

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (the **MOU**) is entered into on this 8th day of December 2021 by and between:

CleanDeed, having its registered office at Flat G1, Sai Sudha Nilayam, H-2-48-6, Sri Shyam Nagar, Telecom Nagar, Gachibowli, Hyderabad, Telangana 500032, GST No. 36AJXPP9435E1CT, represented by Murali Krishna Pulletikurthi.

(Hereinafter referred to as “**First Party**” which expression shall, unless the context otherwise requires, mean and include its heirs, successors, executors, legal representatives, etc.)

AND

CleanDeed, having its registered office at Flat G1, Sai Sudha Nilayam, H-2-48-6, Sri Shyam Nagar, Telecom Nagar, Gachibowli, Hyderabad, Telangana 500032, GST No. 36AJXPP9435E1CT, represented by Murali Krishna Pulletikurthi.

(Hereinafter referred to as the “**Second Party**” which expression shall, unless the context otherwise requires, mean and include its heirs, successors, executors, legal representatives, etc.)

The First Party and the Second Party are hereinafter collectively referred to as the “**Parties**” and individually as a “**Party**”.

BACKGROUND:

- A. The First Party, i.e., the Consultancy is a company involved in the real estate and is in the process of acquiring investments for Project in XXXXXXXXXXXX.
- B. While so, CleanDeed has been raising funds in respect of the same. They approached the Second Party to borrow money for the proposed project as a hand loan and the Second Party has agreed to lend the same.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSES AS FOLLOWS:

█ The Second Party paid an amount of █

Sl.No	Amount in Rupees (INR)	Cheque# / Transaction ID	Date	Drawn on Bank
█	█	█	█	█

- 2. The terms of the Memorandum of Understanding are as follows:
 - (i) First Party agrees to pay ROI of 2% every month for 12 months from the date of this agreement – validity of the agreement is 12 months from today, unless agreed upon by both parties and documented in a different agreement.
 - (ii) Along with this MoU, CleanDeed is also issuing PDC for the amount borrowed which can be en-cashed after the tenure of 12 months from the date of agreement.

Sl.No	Amount in Rupees (INR)	Cheque# / Transaction ID	Date	Drawn on Bank
█	█	█	█	█

- 3. This MOU shall be governed by the laws of India.

IN WITNESS WHEREOF, the parties hereto have executed this MOU as of the date first above written.

FIRST PARTY

SECOND PARTY
